

# DEAL SHEET: Element 25 (E25.ASX)

1 of 2

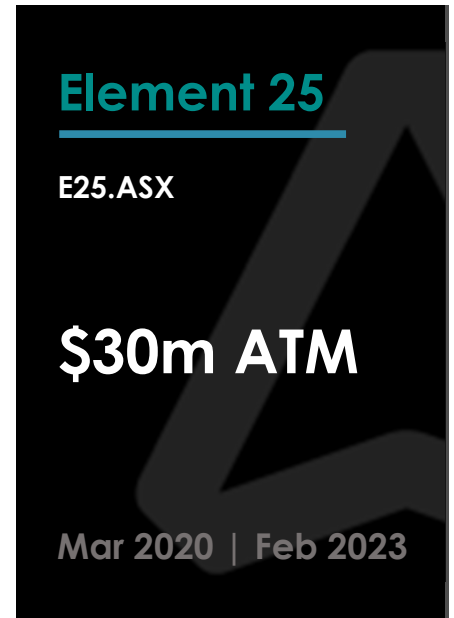
As at 18 September 2025

## COMPANY DETAILS

Sector	Manganese – EV / Battery Tech.
Market cap range <sup>1</sup>	\$9 million - \$379 million

## AT-THE-MARKET (ATM) FACILITIES

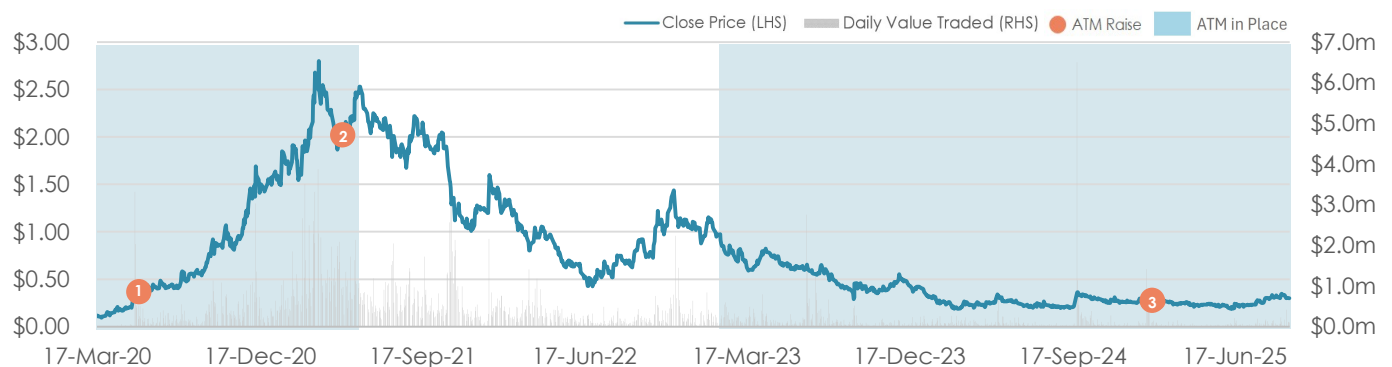
	Deal 1	Deal 2
ATM inception	17 Mar 2020	9 Feb 2023
Term	13 months	2 yrs 11 mths
Facility limit	\$20.0 million	\$30.0 million
Total raised	\$9.7 million	\$2.8 million



## ATM CAPITAL RAISINGS

Date	Capital Raised	Premium / (Discount) to 15-day VWAP <sup>2</sup>
1 26-May-2020	\$555,000	1.3%
2 5-May-2021	\$9,200,000	-6.6%
3 29-Jan-2025	\$2,850,000	8.3%

## PRICE & DAILY VALUE TRADED SINCE FIRST ATM INCEPTION



1. Market cap range over life of ATM(s)

2. A positive (negative) value indicates the the issue price was at a premium (discount) to the prior 15-day VWAP inclusive of issuing discount and all fees.

### Important information

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## DEAL SHEET: Element 25 (E25.ASX)

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As at 18 September 2025

### KEY COMPANY METRICS SINCE ATM INCEPTION

Market cap at ATM inception	\$11m	Avg. daily value traded	\$310k
Market cap range	\$9m - \$379m	Daily value traded range	<\$10k - \$6.5m
Share price at ATM inception	\$0.12	Avg. monthly value traded	\$6.4m
Share price range	9.5¢ - \$2.80	Monthly value traded range	\$110k - \$37.9m

### KEY ACUITY CAPITAL METRICS

Acuity Capital was the first to provide At-the-Market (ATM) solutions to ASX-listed companies and continues to be the largest provider of ATMs in Australia.

Established

70+

ATMs in Australia

\$900m+

of standby capital

\$160m+

capital provided

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