

DEAL SHEET: Blackstone Minerals (BSX.ASX)

1 of 2

As at 4 June 2025

COMPANY DETAILS

Sector	Diversified Metals & Mining
Market cap range ¹	\$13 million - \$362 million

AT-THE-MARKET (ATM) FACILITIES

	Deal 1	Deal 2
ATM inception	16 Aug 2019	22 Mar 2022
Term	2 yrs 2 mths	7 yrs 4 mths
Facility limit	\$15.0 million	\$25.0 million
Total raised	\$11.2 million	\$1.7 million

Blackstone Minerals

BSX.ASX

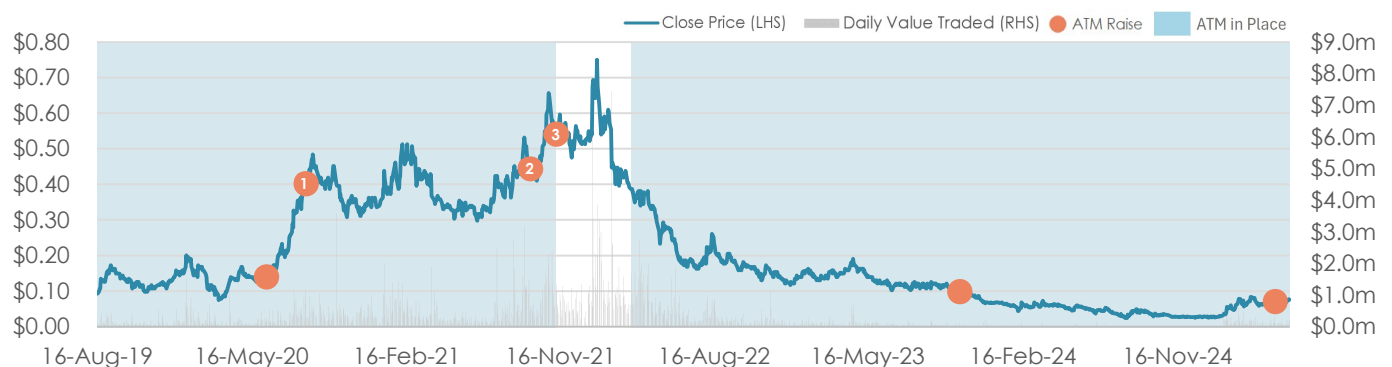
\$25m ATM

Aug 2019 | Mar 2022

KEY ATM CAPITAL RAISINGS

Date	Capital Raised	Premium / (Discount) to 15-day VWAP ²
1 21-Aug-2020	\$2,300,000	-26.3%
2 24-Sep-2021	\$3,715,000	-9.1%
3 9-Nov-2021	\$4,400,000	-10.9%

PRICE & DAILY VALUE TRADED SINCE FIRST ATM INCEPTION



1. Market cap range over life of ATM(s)

2. A positive (negative) value indicates the the issue price was at a premium (discount) to the prior 15-day VWAP inclusive of issuing discount and all fees.

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As at 4 June 2025

KEY COMPANY METRICS SINCE ATM INCEPTION

Market cap at ATM inception	\$16m	Avg. daily value traded	\$310k
Market cap range	\$13m - \$362m	Daily value traded range	<\$10k - \$7.7m
Share price at ATM inception	9.3¢	Avg. monthly value traded	\$6.3m
Share price range	2.4¢ - 75.0¢	Monthly value traded range	\$190k - \$44.8m

KEY ACUITY CAPITAL METRICS

Acuity Capital was the first to provide At-the-Market (ATM) solutions to ASX-listed companies and continues to be the largest provider of ATMs in Australia.

Established

70+

ATMs in Australia

\$900m+

of standby capital

\$150m+

capital provided

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