

DEAL SHEET: Arizona Lithium (AZL.ASX)

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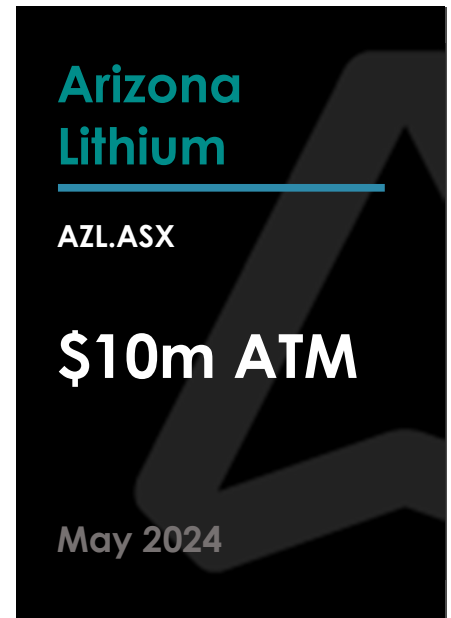
As at 14 May 2024

COMPANY DETAILS

| | |
|-------------------------------------|------------------------------|
| Sector | Lithium - EV / Battery Tech. |
| Market cap range¹ | \$85 million - \$93 million |

AT-THE-MARKET (ATM) FACILITY

| | |
|-----------------------|------------------|
| ATM inception | 3 May 2024 |
| Term | 4 years 9 months |
| Facility limit | \$10.0 million |
| Total raised | - |



KEY ACUITY CAPITAL METRICS

Acuity Capital was the first to provide At-the-Market (ATM) solutions to ASX-listed companies and continues to be the largest provider of ATMs in Australia.

Established

| | | |
|-------------------|--------------------|------------------|
| 70+ | \$900m+ | \$130m+ |
| ATMs in Australia | of standby capital | capital provided |

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1. Market cap range over life of ATM(s)

Important information

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Acuity Capital ATM Deal History¹

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As at 14 May 2024

| TICKER | COMPANY | MARKET CAP | ATM INCEPTION | ATM SIZE | AMOUNT RAISED ² |
|---------|-------------------------|------------|---------------|-----------|----------------------------|
| AAJ.ASX | Aruma Resources | \$3 m | 31-Jan-2018 | \$2.0 m | - |
| ADV.ASX | Ardiden | \$10 m | 17-Dec-2019 | \$2.0 m | - |
| APC.ASX | Australian Potash | \$4 m | 1-Mar-2020 | \$5.0 m | - |
| ATC.ASX | Altech Chemicals | \$110 m | 1-Mar-2020 | \$10.0 m | \$2.5 m |
| AUN.ASX | Aurumin | \$17 m | 15-Dec-2022 | \$3.0 m | - |
| AVZ.ASX | AVZ Minerals | \$2,750 m | 3-Dec-2021 | \$50.0 m | - |
| AZL.ASX | Arizona Lithium | \$100 m | 3-May-2024 | \$10.0 m | - |
| BML.ASX | Boab Metals | \$21 m | 21-Dec-2023 | \$5.0 m | <\$1.0 m |
| BSX.ASX | Blackstone Minerals | \$25 m | 16-Aug-2019 | \$25.0 m | \$12.3 m |
| BYH.ASX | Bryah Resources | \$3 m | 1-Aug-2021 | \$3.0 m | - |
| CAZ.ASX | Cazaly Resources | \$9 m | 30-Sep-2014 | \$2.0 m | <\$1.0 m |
| CE1.ASX | Calima Energy | \$80 m | 1-Feb-2018 | \$3.0 m | - |
| CL8.ASX | Carly Holdings | \$5 m | 10-Jan-2019 | \$3.0 m | - |
| CPO.ASX | Culpeo | \$7 m | 5-Jul-2022 | \$3.0 m | <\$1.0 m |
| E25.ASX | Element 25 | \$70 m | 17-Mar-2020 | \$30.0 m | \$9.7 m |
| EHH.ASX | Eagle Health | - | 17-Feb-2020 | \$10.0 m | \$3.1 m |
| GLN.ASX | Galan Lithium | \$120 m | 1-Feb-2019 | \$15.0 m | \$5.0 m |
| GLN.ASX | Galan Lithium | \$120 m | 12-Apr-2024 | \$15.0 m | \$5.0 m |
| GMC.ASX | Gulf Manganese | - | 1-Jan-2018 | \$5.0 m | \$3.1 m |
| GMV.ASX | G Medical Innovations | - | 5-Sep-2018 | \$15.0 m | \$3.1 m |
| HCT.ASX | Holista CollTech | \$3 m | 6-Feb-2018 | \$10.0 m | \$6.5 m |
| ICG.ASX | Inca Minerals | \$6 m | 1-Nov-2014 | \$3.0 m | \$2.0 m |
| IMA.ASX | Image Resources | \$90 m | 26-Apr-2024 | \$12.5 m | - |
| KGD.ASX | Kula Gold | - | 22-Mar-2024 | \$1.0 m | - |
| LIT.ASX | Lithium Australia | \$33 m | 31-Jul-2017 | \$25.0 m | \$13.3 m |
| LKE.ASX | Lake Resources | \$110 m | 31-Jul-2018 | \$250.0 m | \$43.7 m |
| LKO.ASX | Lakes Blue Energy | \$60 m | 1-Nov-2019 | \$10.0 m | - |
| LPD.ASX | Lepidico | \$26 m | 18-Dec-2019 | \$7.5 m | \$3.5 m |
| LSR.ASX | Lodestar Minerals | \$4 m | 11-Apr-2023 | \$2.0 m | - |
| MDI.ASX | Middle Island Resources | \$3 m | 31-Jul-2017 | \$3.0 m | <\$1.0 m |
| OOK.ASX | Ookami | - | 21-Sep-2018 | \$2.0 m | <\$1.0 m |
| PNN.ASX | PepinNini Minerals | \$13 m | 1-Feb-2018 | \$5.0 m | <\$1.0 m |
| PWN.ASX | Parkway Minerals | \$23 m | 22-Jan-2018 | \$3.0 m | <\$1.0 m |
| PXX.ASX | PolarX | \$28 m | 1-Dec-2023 | \$3.0 m | - |
| RCE.ASX | Recce Pharmaceuticals | \$130 m | 31-Oct-2018 | \$20.0 m | <\$1.0 m |
| RHT.ASX | Resonance Health | \$34 m | 30-Apr-2019 | \$7.75 m | \$2.7 m |
| RML.ASX | Resolution Minerals | \$5 m | 27-Apr-2021 | \$3.0 m | <\$1.0 m |
| RMX.ASX | Red Mountain Mining | \$5 m | 21-Jul-2014 | \$3.0 m | <\$1.0 m |
| RNE.ASX | ReNu Energy | \$5 m | 30-May-2022 | \$5.0 m | <\$1.0 m |
| SEG.ASX | Segue Resources | - | 18-Jul-2014 | \$1.0 m | \$1.5 m |
| SRN.ASX | Surefire Resources | \$20 m | 31-Oct-2018 | \$2.0 m | - |
| SYA.ASX | Sayona Mining | \$470 m | 7-Oct-2019 | \$200.0 m | \$6.4 m |
| TGM.ASX | Theta Gold Mines | \$110 m | 24-Mar-2021 | \$15.0 m | - |
| TMX.ASX | Terrain Minerals | \$4 m | 30-Jun-2017 | \$1.0 m | <\$1.0 m |
| TOE.ASX | Toro Energy | \$50 m | 1-May-2020 | \$15.0 m | \$4.7 m |
| TSO.ASX | Tesoro Gold | \$49 m | 22-Aug-2022 | \$5.0 m | <\$1.0 m |
| VMS.ASX | Venture Minerals | \$50 m | 1-Mar-2021 | \$10.0 m | \$9.6 m |
| VR1.ASX | Vection Technologies | \$27 m | 17-Jun-2019 | \$2.0 m | \$1.4 m |

1. ATM deal history list is not exhaustive. 2. Amount Raised is total across all ATMs; where multiple ATMs have been entered into, this may exceed ATM Size which is for most recent deal only.