

DEAL SHEET: Toro Energy (TOE.ASX)

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As at 25 January 2024

COMPANY DETAILS

Sector	Diversified Metals & Mining
Market cap range¹	\$21 million - \$86 million

AT-THE-MARKET (ATM) FACILITY

ATM inception	1 May 2020
Term	9 months
Facility limit	\$15.0 million
Total raised	\$4.7 million



ATM CAPITAL RAISINGS

Date	Capital Raised	Premium / (Discount) to 15-day VWAP ²
1 31-Aug-2020	\$1,200,000	-19.5%
2 27-Oct-2020	\$1,435,000	-14.2%
3 29-Mar-2021	\$2,125,000	-39.6%

PRICE & DAILY VALUE TRADED SINCE ATM INCEPTION



1. Market cap range over life of ATM(s)

2. A positive (negative) value indicates the the issue price was at a premium (discount) to the prior 15-day VWAP inclusive of issuing discount and all fees.

Important information

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KEY COMPANY METRICS SINCE ATM INCEPTION

Market cap at ATM inception	\$21m	Avg. daily value traded	\$350k
Market cap range	\$21m - \$191m	Daily value traded range	<\$10k - \$10.6m
Share price at ATM inception	\$0.40	Avg. monthly value traded	\$7.0m
Share price range	\$0.40 - \$2.45	Monthly value traded range	\$350k - \$61.8m

KEY ACUITY CAPITAL METRICS

Acuity Capital was the first to provide At-the-Market (ATM) solutions to ASX-listed companies and continues to be the largest provider of ATMs in Australia.

Established

70+

ATMs in Australia

\$800m+

of standby capital

\$130m+

capital provided

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